

REGISTERED NUMBER: 01218535 (England and Wales)

**Directors' Report and
Unaudited Financial Statements for the Year Ended 30 June 2018
for
Yenton Assembly Rooms Limited**

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for the Year Ended 30 June 2018**

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Yenton Assembly Rooms Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTORS:

J A Alder
B C Burton
J Creak
J W Davis
D M Hill
C P Sturge
C A Symonds
S R Townsend
S E W Tranter

SECRETARY:

Mr. S E W Tranter

REGISTERED OFFICE:

73 Gravelly Hill North
Erdington
Birmingham
B23 6BJ

REGISTERED NUMBER:

01218535 (England and Wales)

ACCOUNTANTS:

David Evans & Co
Stowgate House
Lombard Street
Lichfield
Staffordshire
WS13 6DP

Yenton Assembly Rooms Limited

**Directors' Report
for the Year Ended 30 June 2018**

The directors present their report with the financial statements of the company for the year ended 30 June 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2017 to the date of this report.

J A Alder
B C Burton
J Creak
D M Hill
C P Sturge
C A Symonds
S R Townsend
S E W Tranter

Other changes in directors holding office are as follows:

G W Barnard-Baker - resigned 28 October 2017
J W Davis - appointed 28 October 2017
M J Price - resigned 28 October 2017
R R Worth - resigned 7 October 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S E W Tranter - Director

5 October 2018

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Yenton Assembly Rooms Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yenton Assembly Rooms Limited for the year ended 30 June 2018 which comprise the Profit and loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Yenton Assembly Rooms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Yenton Assembly Rooms Limited and state those matters that we have agreed to state to the Board of Directors of Yenton Assembly Rooms Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yenton Assembly Rooms Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Yenton Assembly Rooms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Yenton Assembly Rooms Limited. You consider that Yenton Assembly Rooms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yenton Assembly Rooms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Evans & Co
Stowgate House
Lombard Street
Lichfield
Staffordshire
WS13 6DP

5 October 2018

Yenton Assembly Rooms Limited

**Profit and loss account
for the Year Ended 30 June 2018**

	Notes	2018 £	2017 £
TURNOVER		11,150	10,950
Administrative expenses		<u>(69,180)</u>	<u>(68,383)</u>
		(58,030)	(57,433)
Other operating income		<u>57,286</u>	<u>58,154</u>
OPERATING (DEFICIT)/SURPLUS	4	(744)	721
Interest receivable and similar income		<u>5</u>	<u>6</u>
(DEFICIT)/SURPLUS BEFORE TAXATION		(739)	727
Tax on (deficit)/surplus		<u>-</u>	<u>220</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(739)	947
Retained earnings at beginning of year		<u>51,844</u>	<u>50,897</u>
RETAINED EARNINGS AT END OF YEAR		<u><u>51,105</u></u>	<u><u>51,844</u></u>

The notes form part of these financial statements

Yenton Assembly Rooms Limited (Registered number: 01218535)

**Balance Sheet
30 June 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	106,150	96,486
CURRENT ASSETS			
Debtors	6	19,099	10,876
Cash at bank and in hand		13,073	27,489
		<u>32,172</u>	<u>38,365</u>
CREDITORS			
Amounts falling due within one year	7	<u>(35,717)</u>	<u>(26,507)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,545)</u>	<u>11,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		102,605	108,344
CREDITORS			
Amounts falling due after more than one year	8	<u>(51,500)</u>	<u>(56,500)</u>
NET ASSETS		<u>51,105</u>	<u>51,844</u>
RESERVES			
Income and expenditure account		<u>51,105</u>	<u>51,844</u>
		<u>51,105</u>	<u>51,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Yenton Assembly Rooms Limited (Registered number: 01218535)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2018 and were signed on its behalf by:

S E W Tranter - Director

C P Sturge - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Yenton Assembly Rooms Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0.5% straight line
Fixtures and fittings	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 11).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2017 - operating surplus) is stated after charging:

	2018 £	2017 £
Depreciation - owned assets	<u>3,175</u>	<u>2,856</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2017	68,648	78,893	147,541
Additions	5,560	7,279	12,839
	<u>74,208</u>	<u>86,172</u>	<u>160,380</u>
At 30 June 2018			
DEPRECIATION			
At 1 July 2017	-	51,055	51,055
Charge for year	-	3,175	3,175
	<u>-</u>	<u>54,230</u>	<u>54,230</u>
At 30 June 2018			
NET BOOK VALUE			
At 30 June 2018	<u>74,208</u>	<u>31,942</u>	<u>106,150</u>
At 30 June 2017	<u>68,648</u>	<u>27,838</u>	<u>96,486</u>

The buildings are depreciated on a 0.5% straight line basis. However, during the current and previous years it was deemed to be immaterial to charge depreciation on the building as the current market value is far in excess of the historical cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,974	4,060
Other debtors	17,125	6,816
	<u>19,099</u>	<u>10,876</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	7,792	7,062
Other creditors	27,925	19,445
	<u>35,717</u>	<u>26,507</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>51,500</u>	<u>56,500</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Warwickshire Masonic Heritage Fund	45,500	50,500
Loans from orders	<u>6,000</u>	<u>6,000</u>
	<u>51,500</u>	<u>56,500</u>

Interest is chargeable at 0.5% below the base rate on the loans from the Warwickshire Masonic Heritage Fund.

Loans from Orders will be repaid following the full repayment of the initial Warwickshire Masonic Heritage Fund loan.

9. **RELATED PARTY DISCLOSURES**

The company's members are also members of various Masonic Lodges/Degrees with whom the company does business.

Turnover for the year in respect of masonic catering, ladies evenings, gala dinner, recharges of insurance and recharges of electricity amounted to £5,920 (2017 - £975). The company was in receipt of rents and registration fees for the year from Masonic Orders and the Warwickshire PGL Provincial Office amounting to £50,266 (2017 - £55,751).

Yenton Assembly Rooms Limited

**Detailed Income and Expenditure Account
for the Year Ended 30 June 2018**

	2018		2017	
	£	£	£	£
Turnover				
Mast rental	10,950		10,950	
Outside functions	200		-	
	<u> </u>	11,150	<u> </u>	10,950
Other income				
Masonic - registration fees	130		260	
Masonic - income	41,136		46,491	
Masonic - flat rent	9,000		9,000	
Masonic - gala dinner	3,453		-	
Masonic - ladies evening	100		-	
Masonic - insurance recharge	925		975	
Masonic - electricity recharge	1,442		-	
Masonic - donations received	1,100		1,428	
Bank interest received	5		6	
	<u> </u>	57,291	<u> </u>	58,160
		<u> </u>		<u> </u>
		68,441		69,110
Expenditure				
Gala dinner	4,236		-	
Rates and insurance	12,490		13,294	
Light and heat	9,167		9,139	
Cleaning and consumables	8,290		8,000	
Postage and telephone	725		565	
Stationery and computer	40		23	
Advertising	-		1,000	
Repairs and maintenance	28,521		30,870	
Bank charges	-		17	
Sundry expenses	1,300		1,615	
Tablecloth cleaning service	1,100		809	
Legal and professional	136		195	
	<u> </u>	66,005	<u> </u>	65,527
		<u> </u>		<u> </u>
		2,436		3,583
Depreciation				
Fixtures and fittings		3,175		2,856
		<u> </u>		<u> </u>
NET (DEFICIT)/SURPLUS		<u> </u>		<u> </u>
		(739)		727
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements